

Re: 2018 Revenues

Subject: Re: 2018 Revenues
From: Ellen Riotto <ellen@southpark.la>
Date: 10/20/2017 02:32 PM
To: Robert Buente <bbuente@1010dev.org>

Apologies. We're <\$24k over.

I still need to determine how the Homeless Outreach Coordinator position should be allocated. Working with Marcus on that.

From: Ellen Riotto <ellen@southpark.la>
Date: Friday, October 20, 2017 at 2:20 PM
To: Robert Buente <bbuente@1010dev.org>
Subject: Re: 2018 Revenues

See attached for update. We're still about \$14k over, but that's accounting for the purchasing of capital equipment (totaling \$70,589).

From: Ellen Riotto <ellen@southpark.la>
Date: Thursday, October 19, 2017 at 4:38 PM
To: Robert Buente <bbuente@1010dev.org>
Subject: FW: 2018 Revenues

We're totally ok.

I'm also annualizing the budget and making more realistic estimates. It's looking good. Will send to you soon.

From: Josh Kreger <josh@southpark.la>
Date: Thursday, October 19, 2017 at 3:48 PM
To: Ellen Riotto <ellen@southpark.la>
Subject: 2018 Revenues

Hi Ellen,

I've estimated the additional revenue from new projects for 2018 including every project that will get a Cof 0 this year. I've also included a prorated estimate for Circa and 1400 fig which will get Co0s early next year. The estimated additional revenue including those projects is \$140,329. I haven't included Oceanwide, Aven and Apex II, which should all open next year, because they may not get their final Co0s before the end of 2018

(wanted to be conservative). But note that Oceanwide alone should produce roughly 30k a month for each month it has its Cof0.

Josh Kreger

Director of Real Estate and Planning

South Park Business Improvement District

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view commercial vacancies at: www.southpark.la/vacancies <<http://www.southpark.la/vacancies>>

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—Attachments:—

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170808_Copy of 2018 Budget Worksheet.xlsb	24.8 KB